



# COMPLIANCE WITH STATEMENT OF BENEFITS

State Form 44973 (R4 / 12-01)

Prescribed by the Department of Local Government Finance

**FORM  
CF-1**

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved after June 30, 1991 must file this form with the County Auditor and the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (This does not apply to property located in a residentially distressed area). (IC 6-1.1-12.1-5.6)
  2. If the deduction applies to Real Estate and Improvements, then this form must be filed with the initial deduction application and then annually within sixty (60) days after the end of each year in which the deduction is applicable.
  3. For New Manufacturing Equipment or New Research and Development Equipment, this form must be filed with Form 322 ERA/PP, ME, or R and DE respectively between March 1 and May 15 of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between March 1 and the extended due date of each year.
  4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer	
Address of taxpayer (street and number, city, state and ZIP code)	
Name of contact person	Telephone number ( )

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of designating body		Resolution number
Location of property	County	Taxing district
Description of real property improvements and/or new manufacturing equipment, or new research and development equipment to be acquired		Estimated starting date
		Estimated completion date

SECTION 3 EMPLOYEES AND SALARIES	As Estimated on SB-1	Actual
Current number of employees		
Salaries		
Number of employees retained		
Salaries		
Number of additional employees		
Salaries		

SECTION 4 COST AND VALUES	Real Estate Improvements		Machinery & Equipment		Research & Development Equipment	
As Estimated on SB-1	Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value
Values before project						
Plus: Values of proposed project						
Less: Values of any property being replaced						
Net values upon completion of project						
Actual	Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value
Values before project						
Plus: Values of proposed project						
Less: Values of any property being replaced						
Net values upon completion of project						

**NOTE:** The **COST** of the property is confidential pursuant to IC 6-1.1-12.1-5.6 (d).

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	As Estimated on SB-1	Actual
Amount of solid waste converted		
Amount of hazardous waste converted		
Other benefits:		

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative	Title	Date signed (mo., day, yr.)

## FOR USE OF THE DESIGNATING BODY

### INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
2. If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner for new manufacturing equipment and / or research and development equipment, a copy of the written notice shall be sent to the State Board of Tax Commissioners.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits.
4. If the designating body determines that the property owner has NOT made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the County Auditor; and (3) the State Board of Tax Commissioners.

We have reviewed the CF-1 and find that:

☐ the property owner **IS** in substantial compliance

☐ the property owner **IS NOT** in substantial compliance

☐ other (specify) \_\_\_\_\_

Reasons for the determination (attach additional sheets if necessary)

Signature of authorized member

Date signed (month, day, year)

Attested by:

Designating body

If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.

Time of hearing

☐ AM ☐ PM

Date of hearing

Location of hearing

### HEARING RESULTS (to be completed after the hearing)

☐ Approved

☐ Denied (see instruction 4 above)

Reasons for the determination (attach additional sheets if necessary)

Signature of authorized member

Date signed (month, day, year)

Attested by:

Designating body

### APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.